



Addendum No. 1 to RFP HED.2025.1

Request for Proposals

Local Government Area of Opportunity Funding for the Florida Housing Finance Corporation 9% Housing Credits 2025 RFA (Housing Credit Financing for Affordable Housing Developments Located in Palm Beach County)

Date Addendum No. 1 Issued:

April 28, 2025

RFP Contact:

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PURPOSE OF THIS ADDENDUM:

The purpose of this Addendum is to:

1. Extend the RFP submission deadline date by 11 weeks

GENERAL INSTRUCTIONS:

- This Addendum No. 1 constitutes an integral part of the RFP and shall be read in conjunction with the RFP.
- Where inconsistent with the original RFP, this Addendum shall govern.
- It is the responsibility of all respondents to the RFP to conform to this Addendum.
- Unless specifically changed herein, all other requirements, terms and conditions of the RFP remain unchanged and can only be modified if in writing.

REVISIONS TO THE RFP

Respondents are directed to Section I, P. Schedule, Section II, B. Timetable & E. Submittal deadline. The strike through text shall be deleted and replaced with the underlined text.

Section I

P. Schedule

It is the goal of the County to select proposals that are most likely to meet the following schedule:

~~June 30, 2026~~ December 31, 2026.....Execution of HOME Funding Agreement
~~June 30, 2027~~ December 31, 2027.....100% expenditure of HOME Funds
~~June 30, 2028~~ December 31, 2028.....100% Lease up /Beneficiaries Realized

Section II

B. Timetable

Submittal Deadline	Monday, May 19, 2025, 4:00 p.m. <u>Wednesday, August 6, 2025, 4:00 p.m.</u>
BCC Consideration	Tuesday, July 8, 2025 (Tentative) <u>Tuesday, October 10, 2025</u>

E. Submittal Deadline

Completed proposal submittal must be received by HED no later than 4:00 p.m. ~~Monday, May 19, 2025~~ Wednesday, August 6, 2025, at HED offices located at 100 Australian Avenue, Suite 500, West Palm Beach, FL 33406.

EFFECTIVE DATE

The effective date of this Addendum No. 1 shall be 4:00pm Monday, April 28, 2025.